

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA :: HYDERABAD.

ABSTRACT

Loans & Advances – Sanction of House Building Loan of Rs.7,50,000/- to Smt. M.Shantha Kumari, JAO O/o.SE/400 KV L&SS/Field/MC/Hyderabad (Employee No.1048098) for purchase of Ready Built House Bearing, No.7-126/1, 1800 Sft., Built Area Plot No.16, Admeasuring 300 Square Yards, in Survey Nos.76 and 77, situated at Kuntloor Village, Hayatnagar Rev. Mandal, Under L.B.Nagar Municipality, R.R.Dist. A.P. – Orders - Issued.

T.O.O ED(Mechanical)/(Loans) Ms.No.400

Dated:22-03-2013

Read the following :-

Ref: Letter dt:23-02-2013 received from CE/Metro Zone/Erg./Hyd. of received from Smt. M.Shantha Kumari, JAO

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PROCEEDINGS:-

Under Regulation 11 of the Andhra Pradesh State Electricity Board Regulations for the grant of loans for acquisition of houses by AP.Transco employees in B.P.Ms.No.965, dt:29.11.76 subsequently adopted by AP.Transco and as per the powers delegated in B.P. (P&G-Per) Ms.No.449, dt:16-12-1993 read with T.O.O(Addl.Secy-Per) Ms.No.111, dt:25-08-2009, the Executive Director(Mechanical) is hereby accords sanction of loan Rs.7,50,000/- (Rupees Seven Lakhs and Fifty Thousand only) to Smt. M.Shantha Kumari, JAO O/o.SE/400 KV L&SS/Field/MC/Hyd. towards purchase of Ready Built House Bearing No.7-126/1, 1800 Sft., Built Area Plot No.16, Admeasuring 300 Square Yards, in Survey Nos.76 and 77, situated at Kuntloor Village, Hayatnagar Rev. Mandal, Under L.B.Nagar Municipality, R.R.Dist. A.P.

- 2) The loan sanctioned in para 1 above is subject to the following term and conditions:
- i. The loan sanctioned in para 1 above shall be drawn and disbursed during the financial year 2012-13.
 - ii. The loan of Rs.7,50,000/- sanctioned in para 1 above shall be repaid in 100 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5% per annum in 20 monthly installments immediately after completion of the principal loan amount.
 - iii. Before drawal of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond in the prescribed form (Rs.100/- each).
 - iv. The ready built house must be purchased and mortgaged by the loanee within three (3) months from the date of receipt of the loan or within such extended period of time as may be granted by the competent authority. If the purchase of the house is not so completed the loan amount shall be repaid immediately with interest equal to 1 ½ times the normal rate.
 - v. The purchase of the ready built house shall be made at the place where the AP.Transco employee is working or at a place where AP.Transco employee proposes to settle after retirement in the Andhra Pradesh.
 - vi. The loanee shall purchase the same Ready Built House for which he has produced the plan and other for sanction of the loan, if it is proposed to make any deviation, he shall obtain prior concurrence of the sanctioning authority.
 - vii. The loanee shall maintain the house in tact at her cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrance on the house purchased.

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- viii. The loanee shall mortgage the House purchased by her by executing a simple mortgage deed in the prescribed form in favour of AP.Transco with the 3 Months from the date of drawl of the loan amount.
- ix. The loanee shall insure the House purchased at her cost and keep the insurance policy alive till the amount of the loan is completely repaid to the AP.Transco.
- x. **Any failure to fulfill the above conditions or wilful evasion or delay in repayment, will be construed as misconduct and disciplinary action will be initiated under the Andhra Pradesh State Electricity Board Discipline and Appeal Regulations.**
- 3) The AP.Transco will not consider any revalidation in future, if he does not draw the loan amount before 31-03-2013.

(BY ORDER AND IN THE NAME OF THE TRANSMISSION CORPORATION OF A.P LTD)

G.NARSING RAO,
EXECUTIVE DIRECTOR/MECHL.

To
Smt. M.Shantha Kumari, JAO
O/o.SE/400 KV L&SS/Field/MC/Hyd.

Copy to:

PS to Chairman & Managing Director/APTRANSCO/VS/Hyd.
PS to Jt. Managing Director (Comml., HRD,IPC& IT)/VS/Hyd.
PS to Jt. Managing Director (V&S)/APTRANSCO/VS/Hyd.
PS to Director (Finance & Revenue)/APTRANSCO/VS/Hyd.
PS to Director (Grid Operation)/APTRANSCO/VS/Hyd.
PS to Director (Projects)/APTRANSCO/VS/Hyderabad.
The DE/Techn. to Director (Transmission)/AP.Transco/VS/Hyd.
The Chief General Manager(HRD& Trg.)/VS/Hyderabad.
The Additional Secretary/AP Transco/VS/Hyderabad.
AEE (T) to Executive Director/Mechanical/AP.Transco/VS/Hyd.
The Chief Engineer/Metro Zone/Erragadda/Hyderabad
The Chief Engineer/EA,RE,Opn., IT)/VS/Hyderabad - **With a request to place this Order in the AP.Transco website.**
The Superintending Engineer/400 KV L&SS/Field/Mint. Compd./Hyd.
The FA&CCA(CF)/AP.Transco/Vidyut Soudha/Hyd.
The Sr. Accounts Officer (Balance Sheet)/A.P.Transco/VS/Hyd.
The Sr. Accounts Officer (Budget)/A.P.Transco/VS/Hyderabad.
The Pay Officer/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer(CPR)AP.Transco/Vidyut Soudha/Hyd.
The Assistant Secretary (Estt.)/Vidyut Soudha/Hyderabad.
The Central Record Room/VS/Hyd.
The Stock File.

C.No.ED(Mechl)/AS(M&P)/PO(Loans)/JPO/ 218-2/2013

// FORWARDED BY ORDER //


PERSONNEL OFFICER