

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED

ABSTRACT

APTRANSCO—Rate of Interest on accumulated Savings Fund—Tables of benefits for Savings Fund for the period from 01-04-2013 to 31-03-2014—Revised Tables—Adoption of Government Orders—Orders—issued.

T.O.O (Addl.Secy-Per)Ms.No.161

Dt.26-08-2013.

Read the following:-

1. T.O.O (Addl.Secy-Per)Ms.No.381, dt.01-03-2013
2. G.O.Ms.No.126, Finance (Admn.II) Department, dt.29-05-2013.

●●●

ORDER:

The Transmission Corporation of A.P.Limited hereby directs that the orders issued by the Government of A.P. in G.O.Ms.No.126, Finance (Admn.II) Department, dt.29-05-2013 (Copy enclosed) regarding revision of the Rate of Interest on accumulated Savings Fund and revised tables of benefits for Savings Fund for the period from 01-04-2013 to 31-03-2014 shall be adopted in respect of the employees working in APTRANSCO. The rate of interest shall be adopted w.e.f., 01-04-2013 only.

2. These orders are issued with the concurrence of the Director (Finance & Revenue) vide Regd.No.3800, dt.20-08-2013.

3. These orders are also available on APTRANSCO Website and can be accessed at the address <http://www.aptransco.gov.in>.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF A.P. LIMITED)

SURESH CHANDA, I.A.S.
CHAIRMAN & MANAGING DIRECTOR.

To

All Executive Directors]
All Chief Engineers.]
All FA & CCAs/Dy.CCAs] APTRANSCO
All Superintending Engineers.]
All Divisional Engineers/Executive Engineers]

Copy to:

PS to Chairman & Managing Director/APTransco/VS/Hyd.
PA to Joint Managing Director(HRD, Comml.,IPC & IT)/A.P.Transco/VS/Hyd.
PA to Jt.Managing Director (V&S)/APTransco/VS/Hyd.
PA to Director (Fin. & Rev.)/APTransco/VS/Hyd.
PA to Director (Grid Transmission & Management)/APTransco/VS/Hyd.
PA to Director (Projects) / APTransco/VS/Hyd.
PS to Chairman & Managing Director, APEPDCL, VISAKHAPATNAM.
PS to Chairman & Managing Director, APSPDCL, TIRUPATHI.
PS to Chairman & Managing Director, APCPDCL, HYDERABAD.
PS to Chairman & Managing Director, APNPDCL, WARANGAL.
PS to Managing Director & Vice-Chairman/APGENCO/VS/Hyd.
The Additional Secretary/ APTransco/VS/Hyd.
The Chief General Manager (HRD & Trg.)/APTRANSCO/VS/Hyderabad
The Joint Secretary/A.P.Transco/C.T.I/GTS Colony/Erragadda/Hyd.
The Liaison Officer/SC&ST employees Grievances Cell/AP.Transco/VS/Hyd.
The Chief General Manager (Adm.)/APGENCO/VS/Hyd.
All Chief General Managers (HRD)/APEPDCL,APSPDCL,APCPDCL & APNPDCL.
The Joint Secretary (IR)/APCPDCL/Hyd.
The Senior Accounts Officer/SLDC//(F&P)/APTRANSCO/VS/Hyd.
The Pay Officer//Accounts Officer (CPR) APTransco/VS/Hyd.
The Company Secretary/ APTransco/VS/Hyd.

(P T.O)

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The Resident Audit Officer/EBCA/ APTransco/VS/Hyd.
All Deputy Secretaries./All Asst. Secretaries/ APTransco/VS/Hyd.
The Assistant Secretary(Establishment)---- **With a request to place the above orders in APTRANSCO Website.**

- All Sections in P&G Services/ APTransco/VS/Hyd.
- The General Secretary, A.P.E.E.Union (Regd.No.1104), Mint Compound, Hyd.
- The Secretary General, A.P.S.E.Employees Union (Regd.No.327), Mint Compound, Hyd.
- The General Secretary, Telugunadu Vidyut Karmika Sangham (Regd.No.B-1245),MC, Hyd.
- The General Secretary, APSEB Assistant Engineers Association, (Regd.No.1185),
H.Q. KTPS, New Paloncha, Khammam Dist. - 507 115
- The Secy. General, APSEB Engineers Association, (Regd.No.874/75), H.No.6-3-663,
Somajiguda, Hyd.
- The General Secretary, AP Power Diploma Engg. Assn., (Regd.No.B-473), H.No.5-9-22/55,
Adarshanagar,Hyd.
- The A.P.Power Engineers Association, 2nd Floor, SSR Chambers, Opp:Rajdooth hotel,
Telephone Bhavan Road, Lakdi-ka-pool, Hyderabad - 500 004.
- The General Secretary, Andhra Rashtra Power Employees Union(Regd.No.G-445),
H.No.1-8-565/5, RTC 'X' Road, Hyd-20.
- The General Secretary, APSEB Accounts Officers Association, (R.No.C-5)/VS/Hyd.
- The General Secretary, Junior Accounts Officers Association, (R.No.880), VS, Hyd.
- The General Secretary, APSEB P&G Secretariat Employees Association,(Regd.No.54/69),
APCPDCL Corporate office, 6-1-50, Opp:Security Printing Press, MC, Hyd - 500 063.
- The General Secretary, United Electricity Employees Union (Reg d.No.B-1829),
H.No.1-1- 60/4, Musheerabad, Hyd-20.
- The General Secretary, APSEB Technical Employees Union, (Regd.No.B-2275),
C/o Sri K.Sampath Reddy, H.No.6-1-40/5, Mint Compound, Hyderabad.
- The General Secretary, APSEB SC & ST Employees Welfare Association(Regd.No.1589),
Mint Compound, Khairatabad, Hyderabad-500 063.
- The General Secretary, State Scheduled Tribe Employees Welfare Association,
(Regd.No.956/78), HQ: Mint Compound, Besides APCPDCL Head Quarters
(New Building), Hyd. - 500 063.
- The General Secretary, A.P.E.E.P&G & Officers Association, H.No.6-1-48/4, GSR Bhavan,
Mint Compound, Hyd - 500 063.
- The General Secretary, Telangana Elec., Employees' Association (Regd.No.H.61/2005),
H.No.14-3-237, Goshamahal, Begumbazar, Hyd-12.
- The Secretary General, Electricity Backward Classes Employees Welfare Association,
(Regd.No.1681/2006), Plot No.7, Road No.5G, Krishnanagar Colony, Moulali, Hyd-40.
- The Secretary General, Electricity OC Employees Welfare Association,
(Regd.No.1088/2008), H.No.1-1-287/33/A, Chikkadapally, Hyderabad.
- The General Secretary, Telangana Raastra Vidyut Karmika Sangam, (Regd.No.H-58),
H.O: Q.No.3-7-443, 444, Beside 132/33 KVSS, Jagital Road, Karimnagar.
- The Founder and State President, A.P. Electy. Employees Muslim Minority Assn.
(Regd.No.151/2010), D.No.12-3-670-1, Jesus Nagar, Opp:D4-Section, APCPDCL,
Anantapur-515001.
- The Secretary General, APTRANSCO & Genco SC/ST & Dalitha Christan Employees
Association (Regd), Plot No.12, G.N.R.Gardens, Anandbagh, Malkajgiri,
Hyderabad-500 047.
- The Secretary General, Telangana GENCO TRANSCO DISCOMS SC/ST Employees
Welfare Assn.Regd.No.202/2010),Head Office:# C-37, 'A' Colony, Ramagundam
Dt:Karimnagar-505 208.
- The General Secretary, A.P.Electricity Bahujan Employees Welfare Association
(Regd.No.79/2011), D.No.53-1-46(3), Cloughpet, 3rd lane, Ongole-523001.
- The Secretary General, Telangana Electricity Engineers' Association (Regd.No.319/07),
Jayashankar Bhavan, Mint Compound, Hyderabad-500 004.
- The General Secretary, Telangana Vidyut Engineers Association (Regd.No.1-38/2007),
Q.No.D-22, APGENCO Housing Colony, Paloncha, Khammam District-507183.
- The General Secretary, Y.S.R.Vidyut Employees Union (Regd.No.H-128), H.No.8-4-369/256,
Beside Anjaneyra Swamy Temple,Swaraj Nagar, Borabanda,PO:Sanathnagar,I.E,Hyd.-18
- The Central Record Section. & The Stock File.

C.No.Addl.Secy./DS(L,IR&R)/AS(L,IR&R)/PO(Reg.&HRMS)/JPO-I/288//012.

// FORWARDED BY ORDER //

G.S.N. MATHY
PERSONNEL OFFICER.

26/8

Copy of:



**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

PUBLIC SERVICES – Employees Welfare Scheme – Andhra Pradesh State Employees Group Insurance Scheme – 1984 – Revised Rate of Interest on accumulated Savings Fund Communication of Tables of benefits for Savings Fund for the period from 01-04-2013 to 31-03-2014 – Revised Tables – Orders – Issued.

FINANCE (ADMN.II) DEPARTMENT

G.O.Ms.No. 126

Dated: 29 -05-2013

Read the following:

1. G.O.Ms.No. 293 Finance & Planning (Fw. Accts.II) Dept. Dt.08-10-1984.
2. G.O.Ms.No. 312 Finance & Planning (Fw.Admn.II) Dept., Dt.06-11-1984
3. G.O.Ms.No. 367 Finance & Planning (Fw.Admn.II) Dept., Dt.15-11-1994
4. G.O.Ms.No. 381 Finance & Planning (Fw.Admn.II) Dept., Dt.05-12-1994.
5. G.O.Ms.No. 382 Finance & Planning (Fw.Admn.II) Dept., Dt.05-12-19994
6. G.O.Ms.No. 54 Finance (Admn.II) Department, dated 06-04-2011.
7. G.O.Rt.No. 2425 Finance (Pen-II) Department, dated 10-05-2012.
8. G.O.Ms.No. 148 Finance (Admn.II) Department, dated 06-06-2012.
9. G.O.Rt.No. 2735 Finance (Pen.II) Department, dated 16-06-2012
10. Government of India Office Memorandum No. 7(2)EV/2012 Ministry of Finance Department of Expenditure, dated 15-01-2013.
11. Dy.Accountant General (Funds) O/o the Principal Accountant General (A&E), A.P., Hyderabad FM/GI.II/9-3/2013-14/109, dated 25-04-2013.
12. G.O.Rt.No. 2142 Finance (Pen-II) Department, dated 30-04-2013.
13. Director of Insurance, Letter No.2/GIS-I/Tables/2013-2014, dated 17-04-2013 and 09-05-2013.

ORDER:

In the reference 1st read above orders were issued introducing Group Insurance Scheme to the State Government employees in place of Family Benefit Fund Scheme w.e.f. 01-11-1984. According to para 9 of the above order, the accumulations of Savings Fund part and Insurance Fund part shall carry interest at the rates prescribed by Government from time to time.

2. In the reference 2nd read above, orders were issued for apportioning the subscription of each unit of Rs. 10/- between Insurance Fund and Savings Fund in the ratio of Rs.3.125 and Rs. 6.875 respectively.

3. In terms of the recommendation of the Committee constituted to review the working of the A.P. State Employees Group Insurance Scheme in Government orders 3rd read above

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orders were issued for revision of rate of subscription of each unit from Rs.10/- to Rs.15/- with effect from 01-11-1994. In modification of the para 9 of the Government orders 1st read above, orders were issued in Government orders 4th read above for fixing the interest on the accumulations of the Savings Fund of the Member of the Scheme for the State as a whole. Further, in the Government Orders 5th read above, the apportionment of the subscription of each unit of Rs. 15/- between Insurance Fund and Savings Fund was fixed in the ratio of Rs. 4.50 and Rs. 10.50 respectively with effect from 01- 11-1994. The amount of insurance coverage will be Rs.15,000/- for each unit of subscription.

4. The rate of interest on accumulations of Savings Fund of the Member of the Scheme and the interest on the Insurance Fund from time to time is as follows :

Financial Year	Rate of Interest	Government Order
11/1984 to 10/1994	10%	G. O. Ms. No. 293 Finance & Planning (FW. Accts.II) Department, dated 08-10-1984
11/1994 to 03/2000	12%	G. O. Ms. No. 381 Finance & Planning (Fw. Admn.II) Department, dated 05-12-1994.
01-04-2000 to 31-03-2001	11%	G.O.Ms. No. 63 Finance & Planning (Fw, Pen-II) Department, dated 06-06-2000
01-04-2001 to 31-03-2002	9.5%	G.O.Ms.No. 345 Finance & Planning (FW. Pen-II) Department, dated 07-07-2001
01-04-2002 to 31-10-2004	9%	G.O.Ms.No. 703 Finance & Planning (FW.Pen.II) Department, dated 19-07-2002
01-11-2004 to 30-11-2011	8%	G.O.Ms.No. 625 Finance & Planning (Fw .Pen.II) Department, dated 02-09-2004
01-12-2011 to 31-03-2012	8.6%	G.O.Rt.No. 2425 Finance (Pen-II) Department, dated 10-05-2012.
01-04-2012 to 31-03-2013	8.8 %	G.O.Rt.No. 2735 Finance (Pen.II) Department, dated 16-06-2012.
01-04-2013 onwards	8.7%	G.O.Rt.No.2142 Finance (Pen.II) Department, dated 30-04-2013.

5. In the reference 12th read above, Government were issued orders to reduce the rate of interest from 8.8% to 8.7% per annum w.e.f. 01-04-2013 on the Provident Funds and other similar funds i.e., Andhra Pradesh Government Life Insurance Funds maintained by the Government of Andhra Pradesh on par with the rates of Government of India until further orders.

6. In view of the above circumstances and after careful examination of the matter, Government hereby order that in supercession of the orders issued in the reference 8th read above, the revised rates of interest on the A.P. Group Insurance Savings Funds shall be

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allowed at 8.7% per annum from 01-04-2013 onwards and the Tables are revised and issued for the period covering from 01-04-2013 to 31-03-2014. The revised tables of benefits I, II & III, III(A) to III (T) on savings Fund of Andhra Pradesh State Employees Group Insurance Scheme, 1984 on cessation of membership during the period from 01-04-2013 to 31-03-2014 are appended herewith for making payments under the Scheme.

7. These orders and Tables shall come in force with effect from 01-04-2013.

8. The Sanctioning Authorities / Drawing & Disbursement Officer's / Treasury Officers/ District Audit Officers / Pay and Accounts Officers / Director of Works Accounts are requested to keep in view of the appended table while sanctioning and making the final payments under Group Insurance Scheme for proper implementation of the scheme. Further, the following instructions shall also be scrupulously followed.

- (1) The Head of the Department / Drawing & Disbursement Officer shall be held responsible for sanctioning the Group Insurance Scheme Final Payments. If any excess payments are found, the difference amount shall be collected and remitted by the sanctioning authority and such Officers are liable for disciplinary action.
- (2) The Drawing & Disbursement Officer shall recover the correct rate of subscription according to the eligible group of the employees. For any excess / less recovery, the D.D.O. concerned shall be held responsible.
- (3) The Director of Insurance, Andhra Pradesh, Hyderabad shall conduct a regular Audit of all claims paid under Group Insurance Scheme and send a report to the Head of the Department concerned.
- (4) The Head of the Department concerned shall take action against the erring Officials who are responsible for the excess / less recoveries wherever they are detected.
- (5) Any excess payment made, if found during the Audit by the Directorate of Insurance, the same shall be immediately recovered from the concerned and remitted through challan to the concerned Head of Account by the D.D.O. and the fact of remittance shall invariably be communicated to the Directorate of Insurance.
- (6) If an employee's subscription is not recovered during his service period, the total subscription along with interest shall be recovered from the Payments admissible to him.
- (7) All the Heads of Offices should take prompt action for recording the necessary subscription entries in the Service Registers of the employees under proper attestation every year at the close of March, and a certificate shall be recorded in the Service Book of each employee that subscriptions to the scheme at the appropriate rates have been recovered for the period from April to March. The entries shall be attested by the Drawing & Disbursing Officer.
- (8) As per G.O.Ms.No. 910 Finance (Admn.II) Department, dated 28-10-2002, "sanctioning authority shall send a copy of sanction orders of the Group Insurance Scheme Payment including calculation slip to the Directorate of Insurance for verification".

9. The Director of Insurance is further advised to obtain the revised rates of interest from the Government of India and submit the proposals to the Government in advance every year so as to issue orders in time.

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10. The Director of Insurance, A.P., Hyderabad shall take further necessary action in the matter accordingly.

11. Copy of this order is available on internet and can be accessed at address <http://www.ap.gov.in/goir..>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. D. SAMBASIVA RAO
PRINCIPAL SECRETARY TO GOVERNMENT (FP)**

To

The Principal Accountant General (Audit-I), A.P., Hyderabad (20 copies)
The Principal Accountant General (Audit-II) A.P., Hyderabad (20 copies)
The Accountant General (A&E) A.P., Hyderabad (by name).
The Director of Insurance, A.P., Hyderabad (200 copies)
The Director of Treasuries & Accounts, A.P., Hyderabad.
The Director of State Audit, A.P., Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.
The Director of Works Accounts, A.P., Hyderabad.
The Principal Secretary to Governor of Andhra Pradesh, Hyderabad.
The Principal Secretary / Secretary to the Chief Minister and Private Secretaries to Ministers.
All Special Chief Secretaries / Principal Secretaries / Secretaries to Government with a request to communicate to all concerned.
All Departments of Secretariat.
All Heads of the Departments including Collectors, Superintendents of Police and District Judges.
The Registrar, A.P. High Court, Hyderabad (with a covering letter).
The Registrar, A.P. Administrative Tribunal, Hyderabad (with a covering letter).
The Secretary, A.P. Public Service Commission, Hyderabad, (with a covering letter)
The Chairman, Tribunal for Disciplinary Proceedings, Hyderabad.
All the Joint Directors of Works Projects.
All the District Treasury Officers./ All Sub-Treasury Officers.
All the Chief Executive Officers of all Zilla Parishads.
All the District Educational Officers.
All the District Panchayat Officers
All the Mandal Development Officer.
All the Mandal Educational Officers.
All the Commissioners / Special Officers of the Municipalities / Corporations.
The Registrar, Osmania / Andhra / Sri Venkateswara / Sri Krishnadevaraya / Kakatiya / Nagarjuna / Jawaharlal Nehru Technological Universities.
All Recognized Service Associations.
The Finance (Pension -II) Department.
SF/SCs.

// FORWARDED:: BY ORDER //

SECTION OFFICER

// TRUE COPY //

PERSONNEL OFFICER.

TABLE - I

TABLE SHOWING THE ACCUMULATED SAVINGS OF BENEFITS FROM SAVINGS FUND PER EACH UNIT OF Rs.10/- upto 31-10-1994.

No. of completed years from the date of entry into the scheme to the date of 31-10-1994	Accumulated Savings as on 31-10-1994 (i.e. the sum of portion of the Savings fund contribution with interest thereon.
1	86
2	181
3	286
4	402
5	530
6	669
7	822
8	990
9	1,179
10	1,388

TABLE -II

Table showing the Interest payable (Interest only) on the accumulation of Savings fund as on 31-10-1994 per each unit of Rs.10/- @ 12% p.a. from 1-11-1994 to 31-3-2000 @ 11% p.a. from 1-4-2000 to 31-03-2001 @ 9.5% p.a. from 01-04-2001 to 31-03-2002 and 9%p.a from 01-04-2002 to 31-10-2004, 8% p.a from 1-11-2004 to 30-11-2011, 8.6%p.a from 01-12-2011 to 31-03-2013 and 8.7%p.a from 01-04-2013 onwards Compounded Quarterly on cessation of membership from the scheme.

*ACS 86	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
1994-1995	1	2	3	3	4	5	6	7	8	9	10	11
1995-1996	12	13	14	15	16	17	18	19	20	21	22	23
1996-1997	24	25	26	27	28	30	31	32	33	34	35	37
1997-1998	38	39	40	42	43	44	45	47	48	49	51	52
1998-1999	53	55	56	58	59	60	62	63	65	66	68	69
1999-2000	71	72	74	76	77	78	80	81	83	85	86	88
2000-2001	89	91	92	94	96	97	99	100	101	103	104	106
2001-2002	107	109	110	112	114	115	117	118	120	121	123	124
2002-2003	126	127	129	131	132	134	135	137	139	140	142	144
2003-2004	145	147	149	151	152	154	156	158	160	161	163	165
2004-2005	167	169	170	172	174	175	177	179	181	182	184	186
2005-2006	188	189	191	193	195	197	199	201	203	204	206	208
2006-2007	210	212	214	216	218	220	222	224	226	228	230	233
2007-2008	235	237	239	241	243	245	248	250	252	254	257	259
2008-2009	261	263	266	268	270	273	275	278	280	282	285	287
2009-2010	290	292	295	297	300	302	305	307	310	313	315	318
2010-2011	321	323	326	329	332	334	337	340	343	346	348	351
2011-2012	354	357	361	364	367	370	373	377	380	383	387	390
2012-2013	393	397	400	404	407	411	414	418	421	425	429	432
2013-2014	436	440	444	448	452							

*A.C.S.= Accumulated Cumulative Savings as on 31.10.1994