

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA::HYDERABAD 82

ABSTRACT

LOANS & ADVANCES – Sanction of Loan for purchase of MOTOR CAR to the eligible employees working in A.P.Transco during the financial year 2013-14 – Orders – Issued.

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T.O.O.(ED(Mechl.))/(Loans) Ms.No.165

Dt.27-08-2013

Read the following:-

- 1) T.O.O.(Addl.Secy. – Per) Ms.No.82, dt.31-05-2010.
- 2) Applications received from the employees indicated in the Annexure.

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PROCEEDINGS:

Under Article 227, 230 and 231 of the A.P.Financial Code Volume-1, as adopted by APSEB Board and in exercise of the powers conferred on him in B.P.Ms.No.244, dt.21.08.1991 read with B.P.Ms.No.266, dt.13-01-1999, the Joint Managing Director (Comml.,HRD,IPC & IT)/A.P.Transco accords sanction for Motor Car Loan to the employees as indicated against their names given in the Annexure for purchase of Motor Car.

- 2) The advance sanctioned in para 1 above carries interest at 5.0% for Class-IV Employees and 5.5.% other than Class IV employees per annum for Motor Car Loan, subject to change from time to time. The advance shall be recovered in monthly installments towards principal and interest thereon as indicated against their names given in the Annexure appended to this T.O.O.
- 3) The above Loan shall be drawn before the end of the financial year 2013-14.
- 4) The Pay Drawing Officers in the field are requested to make necessary entries in the ERP under their user code as it is mandatory and monitor the same on releasing of loan amounts.
- 5) The Accounts Officer (CPR)/A.P.Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards Motor Car Loan on receipt of release order from the concerned Officer and posting of the entry in the ERP.
- 6) The loanee should purchase the Motor Car and Hypothecate the same within one month from the date of drawl of the loan amount, if the loanee is purchased a old vehicle, he/she should submit the Valuation Certificate from the Authorized Valuator and he/she should submit the cash payment receipt of RTA for Hypothecation the Motor Car as per Memo.No.DS(Ser)/DM(BM)/PO(L)/2/348/94-1, Dt.05-01-1995 and also insure the vehicle as required under Article 230 of A.P.F.C. Volume-1. **The Insurance policy should be renewed every year and a Photostat copy of the same should be submitted to ED(Mechl.)/Pay Drawing Officer for verification.**
- 7) The loanee shall show the Motor Car purchased with the loan amount sanctioned by the AP.Transco to the ADE/Vehicle Cell/Vidyut Soudha/Hyderabad in the premises of Vidyut Soudha/Hyderabad. After inspection of Vehicle and verification of Purchase Bills etc., Controlling Officer shall send a certificate to the concerned Pay Drawing Officer to the effect that he has seen the Motor Car and relevant documents. The Chief Engineers/Superintending Engineers shall also send the Photostat copies of RC Book, Vouchers, Hypothecation papers, Insurance Policy etc., to the Asst.Secy./Loans Section/Vidyut Soudha, Hyderabad for further action.
- 8) The Loanee shall produce a certificate of registration within one month from the date of drawal of advance to the concerned Pay Drawing Officer, to the effect that advances was solely is in his/her name and in his/her possession and is in running condition shall be furnished to the Pay Drawing Officer, every month, till the advance is repaid in full.
- 9) If the cost of the Motor Car purchase is less than the advance drawn, the balance amount shall forthwith be refunded to the A.P.Transco.
- 10) The Motor Car when purchased will be the property of A.P.Transco until the advance is completely repaid. It shall not be sold or otherwise dispose off without the permission of the A.P.Transco. In the event of such a sale or disposal, sale proceeds shall be remitted to the A.P.Transco towards the repayment of the advance together with interest.
- 11) The agreement and surety bond of Rs.100/- each should be submitted by the loanee in the form as approved in Memo.No.ED(Mech.)/AS(M&P)/PO(Loan)/JPO/D.No.1070/2010, dt.18-11-2010. The signature of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the receipt with a revenue stamp to the sanctioning authority.
- 12) **Any failure to fulfill the above conditions or willful evasion or delay in repayment of the loan amount will be construe as misconduct and disciplinary action will be taken under the A.P.S.E.Board Discipline and Appeal Regulations as adopted by AP Transco besides levy of penal interest @1½ times the normal rates, the penal interest will be charged at double the rate of normal interest in case the advance are mis-utilized or not utilized at all and at 1½ times of normal interest rates for non compliance with formalities.**

Contd....2.

13) The expenditure sanctioned in para 1 above is debatable to A.P.Transco Capital Receipt and expenditure – 3 – Expenditure loans advances to employees etc., Advances bearing interest –2 – Purchase of Motor Car-Conveyance – Account No.27 –103 (OC 9100-CG Code 11_2013)

14) This order is issued with the concurrence of Director (Finance & Revenue) vide Regd.No.3332, Dt.22.08.2013.

15) This order is also available on APTRANSCO website and can be accessed at the address <http://www.aptransco.gov.in>.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF AP LTD.)

Encl: Annexure

P.RAMESH, IAS
JOINT MANAGING DIRECTOR
(HRD, Comml.,IPC & IT)

To
The Individuals

Copy to:

PS to Chairman & Managing Director/A.P.Transco/Vidyut Soudha/Hyderabad.
PS to Joint Managing Director (Comml.,HRD, IPC & IT)/Vidyut Soudha/Hyd.
PS to Joint Managing Director (Distribution, V&S)/A.P.Transco/Vidyut Soudha/Hyderabad.
PS to Director (Finance & Revenue)/A.P.Transco/Vidyut Soudha/Hyderabad.
PS to Director (Grid, Transmission & Management)/A.P.Transco/Vidyut Soudha/Hyderabad.
PS to Director (Projects)/A.P.Transco/Vidyut Soudha/Hyderabad.
The Chief General Manager (HRD&Trg.)/ Vidyut Soudha/Hyderabad
The Additional Secretary/A.P.Transco/Vidyut Soudha/Hyderabad.
The AEE (T) to Executive Director/ Mechanical/A.P.Transco/VS/Hyderabad.
The Chief Engineer/Vizag Zone/Vizag.
The Chief Engineer/ Vijayawada Zone/ Vijayawada
The Chief Engineer/Telecom/VS/Hyd.
The Chief Engineer/Metro Zone/ Erragadda/ Hyderabad.
The Chief Engineer/SLDC/VS/Hyderabad.
The Chief Engineer/ Civil/ Vidyut Soudha/ Hyderabad
The Chief Engineer (EA, RE, Opn. & IT)/VS/Hyd. - **With a request to place this order in the AP.Transco website.**

The Superintending Engineer/TL&SS/MC/Erragadda/Hyd.
The Superintending Engineer/TL&SS Circle/Nizamabad.
The Superintending Engineer/TL&SS/Vijayawada.
The Superintending Engineer/TLC/Vijayawada.
The Superintending Engineer/TL&SS/ Nalgonda
The Superintending Engineer/TLC/Vijayawada.
The Superintending Engineer/TLC/Metro/ Hyderabad
The FA & CCA(CF)/ A.P.Transco/Vidyut Soudha/Hyderabad.
The Pay Officer/ A.P.Transco/Vidyut Soudha/Hyderabad.
The Sr.Accounts Officer (Budget)/Vidyut Soudha/Hyderabad.
The Sr.Accounts Officer (Balance Sheet)/Vidyut Soudha/Hyderabad.
The Sr.Accounts Officer (SLDC)/Vidyut Soudha/Hyderabad.
The AEE(Vehicle Cell)/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer/CPR/A.P.Transco/Vidyut Soudha/Hyderabad.
The Assistant Secretary (Estt.)/A.P.Transco/Vidyut Soudha/Hyderabad.
Central Record Section//Stock File/Spare.

C.No.ED(Mechl)/AS(M&P)/PO(Loans)/JPO/D.No.416-11/13.

//FORWARDED::BY ORDER//

P. Shobha Rani
PERSONNEL OFFICER

ANNEXURE TO

T.O.O.ED(MECHL.) / (LOANS) Ms.No.165, Dt.27-08-2013

Sl. No.	Employee ID No.	Name of the Employee <u>Sarvasri</u>	Designation	Place of working	Amount Sanctioned (Rs. in Lakhs)	No. of Installments	
						Principle	Interest
1	1053488	Ch.Anjaneyulu	DE	CE/Telecom/VS/Hyd.	4,50,000/-	60	20
2	1053493	G.Ahmed Hussain	ADE	SE/TL&SS/MC/Erg/Hyd.	4,50,000/-	60	20
3	1058428	K.Sravan Kumar Gupta	ADE	CE/ (EA,Opn., RE&IT)/ VS/ Hyd.	4,50,000/-	180	20
4	1010306	P. Ramulu	FM Gr-I	SE/TL&SS Circle/ Nizamabad	4,50,000/-	80	20
5	1011080	T.Manohar Rao	AE	SE/TL&SS/Nalgonda	4,50,000/-	120	30
6	1070871	A.Gopi	ADE	CE/Vizag Zone/ Visakhapatnam	4,50,000/-	75	15
7	1061293	A.V.Girdhar	ADE	SE/ TL&SS/ Kurnool	4,50,000/-	180	20
8	1070880	P.S.S.Murthy	ADE	CE/SLDC/VS/Hyd.	4,50,000/-	180	20
9	1070905	Gaddi Prem Kumar	ADE	CE/SLDC/VS/Hyd.	4,50,000/-	180	20
10	1071554	Ranga Prem Kumar	AE	CE/SLDC/VS/Hyd.	4,50,000/-	180	20
11	1052185	Md.Ahmed Hussain	AAE	CE/Civil/VS/Hyd.	4,50,000/-	120	20
12	1070953	D.Balaji	AEE	SE/TLC/ Metro/ Hyd.	4,50,000/-	180	20
13	1052616	Manti Venkateswarlu	AEE	SE/TLC/Vijayawada	4,50,000/-	100	20
14	1070925	D.Rakesh	ADE	SE/TL&SS/Vijayawada	4,50,000/-	100	20
15	1058999	S.Venkateswarlu	ADE	SE/TL&SS Circle/ Nalgonda	4,50,000/-	120	20

P.RAMESH, IAS
JOINT MANAGING DIRECTOR
(HRD, Comml.,IPC & IT)

//FORWARDED::BY ORDER//

P. Shobha Kani
PERSONNEL OFFICER