

~~Amendment~~ Amendment

Registered No. HSE/49.

[Price: 0.40 Paise.



ఆంధ్ర ప్రదేశ్ రాజ పత్రము  
**THE ANDHRA PRADESH GAZETTE**  
PART II - EXTRAORDINARY  
PUBLISHED BY AUTHORITY

No. 142 ]

HYDERABAD, SATURDAY, SEPTEMBER 29, 2001

**NOTIFICATIONS BY GOVERNMENT**

\*\*\*\*\*  
ENERGY DEPARTMENT

(Power - III)

AMENDMENTS TO SECOND TRANSFER SCHEME FOR GIVING EFFECT TO THE TRANSFER OF ASSETS, PROPERTIES, LIABILITIES, OBLIGATIONS, PROCEEDINGS AND PERSONNEL OF APTRANSCO TO FOUR DISTRIBUTION COMPANIES CONSTITUTED IN TERMS OF SUB-SECTION (6) OF SECTION 23 OF A.P. ELECTRICITY REFORM ACT, 1998 AND INCORPORATED UNDER COMPANIES ACT, 1956.

[G.O.Ms.No. 109, Energy (Power-III), 29th September, 2001.]

In exercise of the powers conferred by sections 23, 24 of the Andhra Pradesh Electricity Reform Act, 1998 (Act 30 of 1998), and sub-rule (2) of rule 6 and sub-rule(5) of Rule 7 of the Andhra Pradesh Electricity Reform (Transfer Scheme) Rule 1999, the Governor of Andhra Pradesh hereby makes the following amendments to the Andhra Pradesh Electricity Reform (Transfer of Distribution undertakings from APTRANSCO to Distribution companies) Order, 2000 issued in G.O.Ms.No. 35, Energy (Power-III) Department, dated 31st March, 2000, read with amendments issued in G.O.Ms.No. 31, Energy (Power-III) Department, dated 30th March, 2001.

The amendments shall be deemed to have come into force with effect from the 1st April, 2000.

**AMENDMENTS**

In the said order,-

1. (i) In Schedule B, in part 1, for paragraph 3, the following shall be substituted, namely:-

"3. Consideration:-

In consideration of the transfer of the Distribution Undertaking to the Eastern Power Distribution Company of Andhra Pradesh Limited, in terms of the Rules and the Second Transfer Scheme, the said company shall issue and allot 7,56,63,820 Number of equity shares of face value of Rs. 10/- each, at par value, to the APTRANSCO".

[ 1 ]

G. 516.

(ii) for Part-II the following shall be substituted namely :-

**SCHEDULE "B"**

**Part - II**

**Opening Balance sheet of Eastern Power Distribution Company  
of Andhra Pradesh Limited as on the Effective Date**

Rs. in Crores.

		ASSETS	
1	A	<b>FIXED ASSETS</b>	
	1	a) Gross Fixed Assets	497.38
		b) Less Accumulated Depreciation	(263.05)
		c) Net Fixed Assets	234.33
	2	Capital works in Progress/other assets	85.41
	3	Investments	0.11
		<b>Total Fixed Assets (1+2+3)</b>	<b>319.85</b>
	B	Subsidy receivable from Government of AP	
	C	<b>Current Assets</b>	
	1	Cash and Bank balances	14.37
	2	Stock (Net of Provision)	14.18
	3	a) sundry debtors for electricity	123.88
		b) Accrued Revenue	131.2
		c) Less Provision for Bad and Doubtful debts	(67.16)
		d) Other receivables (Electricity Duty etc.,)	0.50
		<b>Net Debtors (a+b+c+d)</b>	<b>188.46</b>
	4	Loans and Advances	7.25
	5	Other Current Assets	11.80
		<b>Total Current Assets (1 to 5)</b>	<b>236.06</b>
		<b>Total Assets (A+B+C)</b>	<b>555.91</b>
<b>LIABILITIES</b>			
	A	<b>Net Worth</b>	
	1	Equity	75.66
	2	Consumer Contribution / Grants	46.64
		<b>Total Net Worth</b>	<b>122.30</b>
	B	Reserves for employees funds	11.14
	C	Long term debt	-
	1	State Government Loans	
	2	Loans from others	33.37
		<b>Total Long term Loans</b>	<b>33.37</b>
	D	<b>Current Liabilities</b>	
	1	Capital and O&M supplies	29.61
	2	Deposits from Consumers	213.27
	3	Deposits and Retentions	12.83
	4	Other Current Liabilities	67.23
	5	Power Purchases	66.16
		<b>Total Current Liabilities (1 to 5)</b>	<b>389.10</b>
		<b>Total Liabilities (A+B+C+D)</b>	<b>555.91</b>

Note:-Any differences between the companies namely Transmission Corporation of Andhra Pradesh Limited and the four Distribution Companies as to the allocation of movable assets and shared assets shall be decided by a committee consisting of the Chairman and Managing Director of Transmission Corporation of Andhra Pradesh Limited and the Managing Directors of the Distribution Companies. The decision of the committee shall be final and binding. The value of such movable assets and shared assets stated in the Balance sheet shall be adjusted based on the decision of the committee and as per the audit to be undertaken by the Auditors.

2. (i) in Schedule C, in Part I, for paragraph 3, the following shall be substituted, namely:-

**Consideration :-**

In consideration of the transfer of the Distribution Undertaking to the Southern Power Distribution Company of Andhra Pradesh Limited, in terms of the rules and the Second Transfer Scheme, the said company shall issue and allot 31,06,07,800 number of equity shares of face value of Rs. 10/- each, at par value to the APTRANSCO."

(ii) for Part-II the following shall be substituted namely :-

**SCHEDULE "C"**

**Part - II**

Opening Balance sheet of Southern Power Distribution Company  
of Andhra Pradesh Limited as on the Effective Date

Rs. in Crores.

		ASSETS	
A		FIXED ASSETS	799.58
1	a)	Gross Fixed Assets	(382.32)
	b)	Less Accumulated Depreciation	417.26
	c)	Net Fixed Assets	273.54
2		Capital works in Progress/other assets	0.59
3		Investments	691.39
		Total Fixed Assets (1+2+3)	
B		Subsidy receivable from Government of AP	
C		Current Assets	15.08
1		Cash and Bank balances	16.63
2		Stock (Net of Provision)	172.41
3	a)	Sundry debtors for electricity	145.70
	b)	Accrued Revenue	(86.79)
	c)	Less Provision for Bad and Doubtful debts	0.71
	d)	Other receivables (Electricity Duty etc.,)	232.03
		Net Debtors (a+b+c+d)	3.94
4		Loans and Advances	19.14
5		Other Current Assets	286.82
		Total Current Assets (1 to 5)	978.21
		Total Assets (A+B+C)	
		LIABILITIES	
A		Net Worth	310.61
1		Equity	55.74
2		Consumer Contribution / Grants	366.35
		Total Net Worth	17.54
B		Reserves for employees funds	-
C		Long term debt	-
1		State Government Loans	180.33
2		Loans from others	180.33
		Total Long term Loans	
D		Current Liabilities	69.46
1		Capital and O&M supplies	187.62
2		Deposits from Consumers	11.41
3		Deposits and Retentions	77.70
4		Other Current Liabilities	67.80
5		Power Purchases	413.99
		Total Current Liabilities (1 to 5)	978.21
		Total Liabilities (A+B+C+D)	

Note:- Any differences between the companies namely Transmission Corporation of Andhra Pradesh Limited and the Distribution Companies as to the allocation of movable assets and shared assets shall be decided by a committee consisting of the Chairman and Managing Director of Transmission Corporation of Andhra Pradesh Limited and the Managing Directors of the Distribution Companies. The decision of the committee shall be final and binding. The value of such movable assets and shared assets stated in the Balance sheet shall be adjusted based on the decision of the committee and as per the audit to be undertaken by the Auditors.

3. (i) in Schedule D, in part I, for paragraph 3, the following shall be substituted, namely:-

"3. Consideration :-

In consideration of the transfer of the Distribution Undertaking to the central Power Distribution Company of Andhra Pradesh Limited, in terms of the rules and the Second Transfer Scheme, the said company shall issue and allot 65,49,39,100 number of equity shares of face value of Rs. 10/- each, at par value to the APTRANSCO."

(ii) for Part-II the following shall be substituted namely :-

**SCHEDULE "D"**  
**Part - II**  
**Opening Balance Sheet of Central Power Distribution Company**  
**of Andhra Pradesh Limited as on the Effective Date** Rs. in Crores.

		ASSETS	
1	A	<b>FIXED ASSETS</b>	1272.66
	1 a)	Gross Fixed Assets	(605.89)
	b)	Less Accumulated Depreciation	666.77
	c)	Net Fixed Assets	285.37
2		Capital works in Progress/other assets	1.01
3		Investments	953.15
		<b>Total Fixed Assets (1+2+3)</b>	
	B	Subsidy receivable from Government of AP	
	C	<b>Current Assets</b>	25.65
1		Cash and Bank balances	19.40
2		Stock (Net of Provision)	667.31
3 a)		sundry debtors for electricity	228.86
b)		Accrued Revenue	(305.72)
c)		Less Provision for Bad and Doubtful debts	2.66
d)		Other receivables (Electricity Duty etc.,)	593.11
		<b>Net Debtors (a+b+c+d)</b>	16.98
4		Loans and Advances	23.46
5		Other Current Assets	678.60
		<b>Total Current Assets (1 to 5)</b>	1631.75
		<b>Total Assets (A+B+C)</b>	
2		<b>LIABILITIES</b>	
	A	<b>Net Worth</b>	654.94
1		Equity	64.01
2		Consumer Contribution / Grants	718.95
		<b>Total Net Worth</b>	20.26
	B	Reserves for employees funds	
	C	Long term debt	
1		State Government Loans	128.66
2		Loans from others	128.66
		<b>Total Long term Loans</b>	
	D	<b>Current Liabilities</b>	131.17
1		Capital and O&M supplies	321.22
2		Deposits from Consumers	10.80
3		Deposits and Retentions	182.14
4		Other Current Liabilities	118.55
5		Power Purchases	763.88
		<b>Total Current Liabilities (1 to 5)</b>	1631.75
		<b>Total Liabilities (A+B+C+D)</b>	

September 29, 2001]

ANDHRA PRADESH GAZETTE EXTRAORDINARY

5

Note:-Any differences between the companies namely Transmission Corporation of Andhra Pradesh Limited and the four Distribution Companies as to the allocation of movable assets and shared assets shall be decided by a committee consisting of the Chairman and Managing Director of Transmission Corporation of Andhra Pradesh Limited and the Managing Directors of the Distribution Companies. The decision of the committee shall be final and binding. The value of such movable assets and shared assets stated in the Balance sheet shall be adjusted based on the decision of the committee and as per the audit to be undertaken by the Auditors.

4. (i) in Schedule E, in part I, for paragraph 3, the following shall be substituted, namely:-

"3. Consideration :-

In consideration of the transfer of the Distribution Undertaking to the Northern Power Distribution Company of Andhra Pradesh Limited, in terms of the rules and the Second Transfer Scheme, the said company shall issue and allot 25,60,08,400 number of equity shares of face value of Rs. 10/- each, at par value to the APTRANSCO."

(ii) for Part-II the following shall be substituted namely :-

SCHEDULE "E"

Part - II

Opening Balance sheet of Northern Power Distribution Company of Andhra Pradesh Limited as on the Effective Date

Rs. in Crores.

		ASSETS	
A		FIXED ASSETS	
1	a)	Gross Fixed Assets	694.37
	b)	Less Accumulated Depreciation	(309.47)
	c)	Net Fixed Assets	384.90
2		Capital works in Progress/other assets	98.05
3		Investments	0.26
		Total Fixed Assets (1+2+3)	483.21
B		Subsidy receivable from Government of AP	
C		Current Assets	
1		Cash and Bank balances	6.21
2		Stock (Net of Provision)	22.58
3	a)	sundry debtors for electricity	337.89
	b)	Accrued Revenue	102.51
	c)	Less Provision for Bad and Doubtful debts	(159.22)
	d)	Other receivables (Electricity Duty etc.,)	1.40
		Net Debtors (a+b+c+d)	282.58
4		Loans and Advances	49.92
5		Other Current Assets	15.26
		Total Current Assets (1 to 5)	376.55
		Total Assets (A+B+C)	859.76
		LIABILITIES	
A		Net Worth	
1		Equity	256.01
2		Consumer Contribution / Grants	26.38
		Total Net Worth	282.39
B		Reserves for employees funds	
		Long term debt	11.72
1		State Government Loans	-
2		Loans from others	223.08
		Total Long term Loans	223.08
C		Current Liabilities	
1		Capital and O&M supplies	54.65
2		Deposits from Consumers	123.49
3		Deposits and Retentions	9.07
4		Other Current Liabilities	106.77
5		Power Purchases	48.50
		Total Current Liabilities (1 to 5)	342.57
		Total Liabilities (A+B+C+D)	859.76

Note:-Any differences between the companies namely Transmission Corporation of Andhra Pradesh Limited and the four Distribution Companies as to the allocation of movable assets and shared assets shall be decided by a committee consisting of the Chairman and Managing Director of Transmission Corporation of Andhra Pradesh Limited and the Managing Directors of the Distribution Companies. The decision of the committee shall be final and binding. The value of such movable assets and shared assets stated in the Balance sheet shall be adjusted based on the decision of the committee and as per the audit to be undertaken by the Auditors.

5. for Schedule F, the following shall be substituted, namely:-

**SCHEDULE "F"**  
Opening Balance sheet of Transmission Corporation of  
Andhra Pradesh Limited as on the Effective Date

Rs. in Crores.

		ASSETS	
1			
A	<b>FIXED ASSETS</b>		
1	a) Gross Fixed Assets		1664.70
	b) Less Accumulated Depreciation		(587.32)
	c) Net Fixed Assets		1077.38
2	Capital works in Progress/other assets		1016.76
3	Investments		
	a) Share Capital in GVK&APGPCL		33.04
	b) Share Capital in Distribution Companies		1297.22
	<b>Total Fixed Assets (1+2+3)</b>		<b>3424.40</b>
B	Subsidy receivable from Government of AP		673.91
C	<b>Current Assets</b>		5.28
1	Cash and Bank balances		74.24
2	Stock (Net of Provision)		309.23
3	Inter State Receivables / Receivables		30.52
4	Loans and Advances		616.26
5	Other Current Assets		1035.53
	<b>Total Current Assets (1 to 5)</b>		<b>5133.84</b>
	<b>Total Assets (A+B+C)</b>		
2		<b>LIABILITIES</b>	
A	<b>Net Worth</b>		1434.34
1	Equity		15.04
2	Capital Reserves / Grants		13.41
3	Reserve Surplus		1462.77
	<b>Total Net Worth</b>		7.98
B	Reserves for Employees Funds		
C	<b>Long term debt</b>		-
1	State Government Loans		1722.68
2	Loans from Others		1722.68
	<b>Total Long term Loans</b>		
D	<b>Current Liabilities</b>		1068.66
1	Power Purchases		314.32
2	Capital O&M supplies		18.52
3	Deposits and retentions		145.88
4	Bank borrowings for Working Capital		9.83
5	Accrued Liabilities on borrowings		324.52
6	Other current liabilities		58.66
7	Payment due on capital liabilities		1940.30
	<b>Total Current Liabilities (1 to 7)</b>		<b>5133.84</b>
	<b>Total Liabilities (A+B+C+D)</b>		

September 29, 2001]

Note:-Any differences between the companies namely Transmission Corporation of Andhra Pradesh Limited and the four Distribution Companies as to the allocation of movable assets and shared assets shall be decided by a committee consisting of the Chairman and Managing Director of Transmission Corporation of Andhra Pradesh Limited and the Managing Directors of the Distribution Companies. The decision of the committee shall be final and binding. The value of such movable assets and shared assets stated in the Balance sheet shall be adjusted based on the decision of the committee and as per the audit to be undertaken by the Auditors.

6. after the Schedule F, the following shall be added as Schedule G namely:-

SCHEDULE 'G'

RETAINED LIABILITIES

S.No.	Particulars	Amount
		Rs. in Crores
1.	APSE Board 15% redeemable Non-Convertible Bonds (Series I/99) raised during March, 99.	410.63
2.	APTRANSCO Vidyut Bonds (Series I/99) in the nature of Non-Convertible and redeemable bonds.	800.00
3.	APTRANSCO Vidyut Bonds (Series I/2000) in the nature of Non-Convertible and redeemable bonds.	1802.61
	<b>TOTAL</b>	<b>3013.24</b>

V. S. SAMPATH,  
Principal Secretary to Government.